(RA-87-127) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1492 ADOPTED ON JUNE 9, 1987

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Executive Director, or his designee, is hereby authorized to execute for and behalf of the Agency a Negotiation Agreement with Seaport Manfred Company, Inc., a California corporation, and the Ice Block, a California limited partnership, for hotel, residential and retail uses on the property bounded by First Avenue, Front Street and Martin Luther King Way and the railroad right-of-way within the Marina Redevelopment Project, a copy of which is on file in the office of the Secretary to the Agency as Document No. 1457.

APPROVED: John W. Witt, General Counsel By Janis Sammartino Gardner Deputy Counsel JSG:ta 06/03/87 Or.Dept:CCDC RA-87-127 D1457