(RA-87-132)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1498
ADOPTED ON JUNE 23, 1987

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE PAYMENT OF CERTAIN FEES AND THE INSTALLATION OF CERTAIN OFF-SITE AND UTILITY IMPROVEMENTS ON BEHALF OF A PROPOSED RESIDENCY HOTEL IN THE MARINA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary and appropriate to carry out the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out the orderly completion of the Redevelopment Plan the Agency must provide or cause to be provided very low, low and moderate income housing within the Project area; and

WHEREAS, The City of San Diego is making application for Housing Development Grant Funds from the United States Department of Housing and Urban Development for the development of a residency hotel within the Project; and

WHEREAS, said residency hotel will fulfill a part of the Agency's very low, low and moderate income housing requirements; and

WHEREAS, Section 33449 of the Health and Safety Code authorizes the Agency to provide subsidies to, or for the benefit of, persons and families of very low, low or moderate income; and

WHEREAS, in order to carry out the orderly completion of the Redevelopment Plan the Agency desires to pay certain fees and install certain off-site and utility improvements on behalf of the proposed residency hotel, contingent on the award of Housing Development Grant Funds; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Agency hereby authorizes the payment of certain fees

(building permit, plan check, sewer and water capacity and hookups, water meter, and other similar costs), utilities (vault for project transformer, water, sewer and storm drain mains and laterals, fire service, and other similar costs) and off-site improvements (sidewalks, curbs, gutters, street trees, and other similar costs) for the proposed residency hotel to be located on Lots B, C, D, E and F of Block 116 of Horton's Addition within the Project, contingent upon the award by the United States Department of housing and Urban Development of Housing Development Grant Funds for the Project.

2. The Agency hereby authorizes the Executive Director of the Agency, or his designee, and the Centre City Development Corporation, Inc., as appropriate, to take all appropriate actions and to sign all documents necessary and appropriate to carry out and implement the payment of such costs for the benefit of the proposed residency hotel, contingent upon the award by the United States Department of Housing and Urban Development of Housing Development Grant Funds for the Project.

APPROVED: John W. Witt, General Counsel By Janis Sammartino Gardner Deputy Counsel JSG:ta 06/17/87 Or.Dept:CCDC Aud.Cert:8800035 RA-87-132