

(RA-87-35 REV. 2)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 1410  
ADOPTED ON OCTOBER 14, 1986

WHEREAS, The City of San Diego has established the Southeast Economic Development Corporation, Inc., a public, non-profit corporation; and

WHEREAS, the directors of the Southeast Economic Development Corporation, Inc., are appointed by the Mayor and City Council and serve for nominal compensation; and

WHEREAS, the public actions of these directors, who are citizen volunteers, may, from time to time, be challenged by nuisance claims and suits; and

WHEREAS, in the past, the City Council appointed directors have been protected by an insurance policy; and

WHEREAS, it has been found that due to the current nature of the insurance industry, it is very costly, if not impossible, to obtain such insurance; and

WHEREAS, there is a need to protect individuals who volunteer their time and their talent to serve in the public interest; and

WHEREAS, the Operating Agreement between the Redevelopment Agency of The City of San Diego (the "Agency") and Southeast Economic Development Corporation, Inc., requires amendment to provide for certain indemnification of the directors; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or his designee, be and he is hereby empowered to execute, on behalf of the Agency, the amendment to the Operating Agreement, on file in the office of the Secretary to the Agency as Document No. 1399, which adds a new Article V, Section 5.01, to indemnify the directors of the Southeast Economic Development Corporation, Inc., against all expenses, judgments, fines, settlements, etc., incurred by them in connection with any litigation which results from their good faith actions as board directors.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

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10/07/86

11/06/86 REV. 1

08/12/87 REV. 2

Or.Dept:SEDC

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