(RA-87-64) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1437 ADOPTED ON JANUARY 13, 1987

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is undertaking activities necessary for the execution of redevelopment projects in the Centre City area pursuant to terms and provisions of the Columbia Redevelopment Project; and

WHEREAS, the Agency has entered into an agreement with the Koll Company, Shapell Industries, Inc., and Goldrich Kest & Associates, a joint venture, for the development of property identified as Parcel C in the Columbia Redevelopment Project area, between Kettner Boulevard and State Street on the south side of Broadway; and

WHEREAS, a part of that Disposition and Development Agreement obligates the Agency to provide said Parcel C site in an unencumbered state devoid of all utility systems and utility easements; and

WHEREAS, a 4 KV electrical system is currently within the boundary of this property and pursuant to the Disposition and Development Agreement must be removed; and

WHEREAS, San Diego Gas & Electric Company has agreed to remove a significant portion of the north/south 4 KV electrical system at its cost; and

WHEREAS, the smaller east/west portion of the system which originally was located on private property is the Agency's responsibility but will be relocated by the San Diego Gas & Electric Company at a cost of \$130,782.00; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or his designee, is hereby authorized, on behalf of the Agency, to reimburse the San Diego Gas & Electric Company for an amount not to exceed \$130,782.00 for that portion of the east/west 4 KV electrical system formerly located on private property.

APPROVED: John W. Witt, General Counsel

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RA-87-64