

(RA-87-75)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1443
ADOPTED ON FEBRUARY 24, 1987

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE SECOND
IMPLEMENTATION AGREEMENT TO THE DISPOSITION
AND DEVELOPMENT AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND THE SAN DIEGO COLLEGE
OF RETAILING.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Mount Hope Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement (the "Agreement") dated October 17, 1986, as amended by a First Implementation Agreement, dated December 19, 1986, with San Diego College of Retailing (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency proposes (pursuant to the terms and provisions of a Second Implementation Agreement) to revise the Agreement to provide for an extension of time by which the Developer shall have to complete its soils report on the "Site and Option Parcel" and to make certain other changes in the Agreement deemed appropriate by the parties; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Second Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed First Implementation Agreement, and believes that the changes contained in the proposed First Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable

State and local law and requirements; NOW, THEREFORE,
BE IT RESOLVED, by the Redevelopment Agency of The City of
San Diego, as follows:

1. That the proposed Second Implementation Agreement and the
terms and conditions thereof are hereby approved.

2. That the Chairman or Vice Chairman of the Agency is
hereby authorized to execute the Second Implementation Agreement
on behalf of the Agency. A copy of the Second Implementation
Agreement when executed by the Agency shall be placed on file in
the office of the Secretary to the Agency as Document No. 1422.

3. That the Executive Director of the Agency (or his
designee) is hereby authorized on behalf of the Agency to sign
all documents necessary and appropriate to carry out and
implement the Second Implementation Agreement and to administer
the Agency's obligations, responsibilities and duties to be
performed under the Second Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:704

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Or.Dept:SEDC

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