

(RA-87-82)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1463
ADOPTED ON APRIL 7, 1987

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE SECOND
IMPLEMENTATION AGREEMENT TO THE OWNER
PARTICIPATION AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND SANTA FE LAND
IMPROVEMENT COMPANY.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Owner Participation Agreement dated June 7, 1983, as amended by the First Implementation Agreement; and

WHEREAS, in order to further implement the development under said Agreement, the Agency and Developer propose (pursuant to the terms and provisions of a Second Implementation Agreement), to revise the Schedule of Performance of the Agreement; and

WHEREAS, the Centre City Development Corporation has reviewed and approved said proposed Second Implementation Agreement and has recommended that the Agency enter into the Second Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Second Implementation Agreement, and believes that the changes contained in the proposed Second Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents and in accord with the public purposes and provisions of applicable State and local law and requirement; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The proposed Second Implementation Agreement and the

terms and conditions thereof are hereby approved.

2. The Chairman or Vice Chairman of the Agency is hereby authorized to execute the Second Implementation Agreement on behalf of the Agency. A copy of the Second Implementation Agreement when executed by the Agency shall be placed on file in the office of the Secretary of the Agency as Document No. 1436.

3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Second Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Second Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:612.2

03/06/87

Or.Dept:CCDC

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