

(RA-87-85)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 1453  
ADOPTED ON MARCH 24, 1987

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO AMENDING THE ANNUAL  
PROGRAM BUDGETS PREVIOUSLY ADOPTED FOR FISCAL  
YEAR 1987.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the redevelopment plan for the College Grove Shopping Center; and

WHEREAS, the amended program budget is described in the document on file in the office of the Secretary of the Agency as Document No. 1428; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the amendment to the Fiscal Year 1986/1987 Budget as contained in the document on file in the office of the Secretary of the Agency as Document No. 1428 is hereby accepted and adopted.
2. That approval of this amendment constitutes authority for the expenditure of funds in Fiscal Year 1987 provided that funds are available from developer donations.
3. That the City Auditor and Comptroller is hereby authorized: a) to establish the necessary accounts, b) to appropriate and to allot all monies available in each project fund up to the amounts budgeted herein, and (c) to record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.
4. That the City Auditor and Comptroller is hereby authorized to carry forward any unexpended balance remaining in each budgetary account at the end of each fiscal year into the next fiscal year as a continuing appropriation, subject to amendment by the Agency.
5. That the Deputy Executive Director, or his designee, is

hereby authorized to request the City Auditor and Comptroller to make budgetary transfers between the line items and object accounts within each project fund.

6. That the Agency authorizes the City Auditor and Comptroller, upon the request of the Deputy Executive Director, to transfer or loan funds between subprojects within a project, provided that such transfers or loans do not increase or decrease the total project budgets or result in a use of such funds which would be inconsistent with the permitted uses of such funds.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:612

03/10/87

Or.Dept:Prop.

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