

(HA-88-12)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00433
ADOPTED ON OCTOBER 20, 1987

WHEREAS, The City of San Diego has authorized the conveyance of City-owned Sites 2A, 3A, 300, 600 and 639 to the Housing Authority for the purpose of development and operation of low and moderate income rental units; and

WHEREAS, the Baker/Walsh Partnership obtained the right to lease and develop Site 2A, 3A, 300, 600 and 639 through an RFP process; and

WHEREAS, on August 8, 1986, the Housing Authority executed a Ground Lease for Site 300 with John B. Walsh; and

WHEREAS, in accordance with said Ground Lease, John B. Walsh has proceeded in good faith to process plans for 32 units of low and moderate income rental housing, to acquire adjacent land, deed hillsides to the City, process street vacations, and obtain bond financing in the amount of \$1.07 million; and

WHEREAS, the City, in the interest of preserving open space and in support of the 32-unit project has approved a land exchange, exchanging City land adjacent to Site 300 for hillsides owned by John B. Walsh to be dedicated as open space and to become a part of the City's 34th Street Canyon open space system; and

WHEREAS, the hillside portion of Housing Authority Site 300 is also adjacent to the 34th Street Canyon open space system and together with the hillside owned by John B. Walsh, will add approximately 2.3 acres to the City's 34th Street Canyon open space system; and

WHEREAS, conveying the hillside portion of Site 300 to the City will further facilitate the development of 32 low and moderate income rental units and will support the City's efforts in the preservation of open space; and

WHEREAS, conveying the hillside portion of Site 300 will reduce the size of Site 300 by 40,000 square feet, but will not reduce the ground rent for the site received by the Housing Authority nor will conveying the hillside reduce the number of units to be produced on Site 300; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San

Diego, that the Executive Director of the Housing Authority is hereby authorized and directed as follows:

1. To execute a grant deed in the form and format attached hereto, conveying the hillside portion of Housing Authority Site 300 to the City of San Diego.
2. To amend the Ground Lease for Housing Authority Site 300 to reflect said conveyance.

APPROVED: John W. Witt, General Counsel

By

Harold O. Valderhaug

Deputy Counsel

HOV:fs:559

10/15/87

Or.Dept:Hsg.Comm.

HA-88-12