(RA-88-119)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1616
ADOPTED ON JUNE 28, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE SCHEMATIC DRAWINGS WITH RESPECT TO THE DEVELOPMENT OF A SINGLE ROOM OCCUPANCY RESIDENTIAL HOTEL DEVELOPMENT WITHIN THE MARINA REDEVELOPMENT PROJECT, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, THE Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Participation Agreement (the "Agreement") with 197 Partners, a California general partnership (the "Participant"), which provides for the development of a single room occupancy residential hotel within the Project area; and

WHEREAS, pursuant to the Agreement the Participant has submitted to the Agency the Schematic Drawings pertaining to the development; and

WHEREAS, the Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc., and the Planning Commission of The City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Schematic Drawings submitted by the Participant are hereby approved, subject to the conditions stated in Exhibit A attached hereto and incorporated herein by this reference.

APPROVED: John W. Witt, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 06/14/88 Or.Dept:CCDC RA-88-119