(RA-88-122)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1611
ADOPTED ON JUNE 28, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE DEVELOPMENT OF A RESIDENTIAL OFFICE AND RETAIL PROJECT WITHIN THE HORTON PLAZA REDEVELOPMENT PROJECT, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, The Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement (the "Agreement") with HSD/Horton Associates, a California general partnership (the "Developer") and Oliver McMillan Fourth Avenue, Ltd., a California limited partnership (the "Lessee"), which provides for the development of a residential, office and retail project within the Project area; and

WHEREAS, pursuant to the Agreement, the Lessee has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc., and the Planning Commission of The City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Basic Concept/Schematic Drawings submitted by the Lessee are hereby approved, subject to the conditions stated in Exhibit A attached hereto and incorporated herein by this reference.

APPROVED: John W. Witt, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 06/13/88 Or.Dept:CCDC RA-88-122