(RA-88-14) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1520 ADOPTED ON SEPTEMBER 15, 1987

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE DEVELOPMENT OF A RENTAL APARTMENT DEVELOPMENT WITHIN THE MARINA REDEVELOPMENT PROJECT, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement (the "Agreement"), with Corner Associates, a California Joint venture (the "Developer"), which provides for the development of a residential rental apartment development within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the Development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc. and the Planning Commission of The City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego that the Basic Concept/Schematic Drawings submitted by the Developer are hereby approved, subject to the conditions stated in Exhibit A attached hereto and incorporated herein by this reference.

APPROVED: John W. Witt, General Counsel

By Janis Sammartino Gardner Deputy Counsel JSG:fs 08/03/87 Or.Dept:CCDC RA-88-14