(RA-88-18) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1517 ADOPTED ON AUGUST 11, 1987

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Executive Director, or his designee, is hereby authorized to execute for and on behalf of the Agency a Third Amendment to Negotiation Agreement with Development Cycles, Inc., a California general partnership, for a residential development located on the northerly portion of the westerly half of the block bounded by Martin Luther King Way, Fourth Avenue, Island Street and Third Avenue, under the terms and conditions set forth in that Negotiation Agreement, a copy of which is on file in the office of the Secretary to the Agency as Document No. 1402, of the First Amendment to Negotiation Agreement, a copy of which is on file in the office of the Secretary to the Agency as Document No. 1432, of the Second Amendment to Negotiation Agreement, a copy of which is on file in the office of the Secretary to the Agency as Document No. 1443, and of the Third Amendment to Negotiation Agreement, a copy of which is on file in the office of the Secretary to the Agency as Document No. 1474.

APPROVED: John W. Witt, General Counsel By Janis Sammartino Gardner Deputy Counsel JSG:fs 08/05/87 Or.Dept:CCDC RA-88-18 D1474