

(RA-88-30)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 1538  
ADOPTED ON SEPTEMBER 22, 1987

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE SECOND IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY AND EMERALD SHAPERY CENTER.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement dated February 5, 1987 (the "Agreement") with Emerald Shapery Center, a joint venture (the "Developer"); and

WHEREAS, said Agreement was amended by the First Implementation Agreement dated June 9, 1987; and

WHEREAS, in order to further implement the development under said Agreement, the Agency and Developer propose (pursuant to the terms and provisions of a Second Implementation Agreement) to make certain changes deemed appropriate by the parties; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Second Implementation Agreement substantially in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Second Implementation Agreement and has recommended that the Agency enter into the Second Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Second Implementation Agreement, and believes that the changes contained in the proposed Second Implementation Agreement are in the best interests of the City

and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The proposed Second Implementation Agreement (and the terms and conditions thereof) is hereby substantially approved in its present form.

2. The Executive Director of the Agency, or his designee, is hereby authorized to execute the Second Implementation Agreement on behalf of the Agency. A copy of the Second Implementation Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1488.

3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Second Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Second Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta

09/16/87

Or.Dept:CCDC

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