(RA-88-40) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1627 ADOPTED ON JULY 20, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE PROPOSED FIFTH AMENDMENT TO THE REDEVELOPMENT PLAN FOR THE MARINA REDEVELOPMENT PROJECT; APPROVING THE SUBMISSION OF THE FIFTH AMENDMENT TO THE COUNCIL OF THE CITY OF SAN DIEGO; RECOMMENDING THAT THE COUNCIL APPROVE AND ADOPT THE FIFTH AMENDMENT TO THE REDEVELOPMENT PLAN; AND APPROVING AND AUTHORIZING THE SUBMISSION TO THE COUNCIL OF THE REPORT TO COUNCIL ON THE PROPOSED FIFTH AMENDMENT.

WHEREAS, the Council of The City of San Diego (the "Council") on December 29, 1976 by Ordinance No. 11977 (New Series) approved and adopted the Redevelopment Plan for the Marina Redevelopment Project (the "Project"), and subsequently approved and adopted a First, Second, Third and Fourth Amendment to Redevelopment Plan; and

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has prepared a proposed Fifth Amendment to the Redevelopment Plan for said Project, and a Report to Council on the proposed Fifth Amendment as required by the California Community Redevelopment Law (Health and Safety Code, Section 33000 et seq.); and

WHEREAS, after due notice as provided by law, a joint public hearing was held by the Agency and the Council to consider the proposed Fifth Amendment to the Redevelopment Plan; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The proposed Fifth Amendment to the Redevelopment Plan for the Marina Redevelopment Project is hereby approved.

2. The Report to Council on the proposed Fifth Amendment to

the Redevelopment Plan for the Marina Redevelopment Project is hereby approved.

3. The Agency hereby recommends that the Fifth Amendment to the Redevelopment Plan for the Marina Redevelopment Project be approved and adopted by the Council.

4. The Executive Director, or his designee, is hereby authorized and directed to submit the proposed Fifth Amendment to the Redevelopment Plan for the Marina Redevelopment Project, together with the Report to Council on the proposed Fifth Amendment to the Council.

APPROVED: John W. Witt, General Counsel By Janis Sammartino Gardner Deputy Counsel JSG:ta 10/01/87 Or.Dept:CCDC RA-88-40 D1565