(RA-88-46) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1548 ADOPTED ON OCTOBER 26, 1987

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has undertaken certain redevelopment projects in the Centre City area; and

WHEREAS, the Agency has adopted budgets for the projects for Fiscal Year 1987/1988; and

WHEREAS, the Agency has certain CDBG outstanding loans and accrued interest on said loans in the Columbia Redevelopment Project areas; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Agency authorizes the payment of up to \$78,000.00 to The City of San Diego for the payment against outstanding loans for the purpose of providing funds to the San Diego Day Center Project CIP No. 39-106.0.

APPROVED: John W. Witt, General Counsel By Janis Sammartino Gardner Deputy Counsel JSG:ta 10/22/87 Or.Dept:CCDC RA-88-46