

(RA-88-53)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 1551  
ADOPTED ON NOVEMBER 10, 1987

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING A PURCHASE  
CONTRACT AND AN OFFICIAL STATEMENT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has had presented to it and has considered the following:

(1) A Purchase Contract (the "Purchase Contract"), between the Agency and PaineWebber Incorporated, relating to the sale of the Agency's Marina Redevelopment Project Tax Allocation Refunding Bonds, Series 1987 (the "Marina Refunding Bonds"), and its Columbia Redevelopment Project Tax Allocation Refunding Bonds, Series 1987 (the "Columbia Refunding Bonds"); and

(2) A form of Official Statement (the "Official Statement"), relating to the Marina Refunding Bonds and the Columbia Refunding Bonds (collectively, the "Bonds"); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Agency hereby approves the issuance and sale of the Bonds upon the terms and conditions described in the Purchase Contract. The Agency hereby approves the Purchase Contract in the form presented to and considered by the Agency on this date, and directs the Secretary to file said document in the office of the Agency, and to identify such document as being the document so approved. Each of the officers of the Agency is authorized to execute such agreement in the form presented to and considered at this meeting.

2. The Agency hereby approves the Official Statement, substantially in the form presented to and considered by the Agency on this date, and directs the Secretary to file said document in the office of the Agency and to identify it as being

the Official Statement so approved.

3. The Agency hereby approves the distribution of the Official Statement in connection with the sale and delivery of the Bonds. Each of the officers of the Agency is authorized to execute and deliver said Official Statement in substantially the form presented to and considered at this meeting, with such changes therein, if any, as may be approved by the officer or officers executing the same, such approval to be conclusively evidenced by their execution thereof.

4. The officers of the Agency and the officers and employees of the Centre City Development Corporation are hereby authorized and directed to execute all documents and to take such actions as they may deem necessary or convenient in order to carry out and perform the purposes of this resolution and to permit the issuance and delivery of the Bonds in the manner described in the documents hereby approved.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta

10/30/87

Or.Dept:CCDC

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