(RA-88-80) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1575 ADOPTED ON JANUARY 12, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FIFTY PERCENT (50%) CONSTRUCTION DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF AN OFFICE DEVELOPMENT WITHIN THE COLUMBIA REDEVELOPMENT PROJECT AREA BY THE KOLL COMPANY, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement (the "Agreement") with the Koll Company (the "Developer"), which provides for the construction of an office development within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the fifty percent (50%) construction drawings pertaining to the development; and

WHEREAS, the fifty percent (50%) construction drawings have been reviewed and recommended for approval by the Centre City Development Corporation; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the fifty percent (50%) construction drawings submitted by the Developer are hereby approved, subject to the conditions stated in Exhibit "A" attached hereto and incorporated herein by this reference.

APPROVED: John W. Witt, General Counsel By

Janis Sammartino Gardner Deputy Counsel JSG:fs 01/05/88 Or.Dept:CCDC RA-88-80