

(RA-88-81)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1574
ADOPTED ON JANUARY 12, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE THIRD IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY AND KOLL-COLUMBIA DEVELOPMENT, A JOINT VENTURE.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement dated June 2, 1986, (the Agreement) with Koll-Columbia Development, a joint venture (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and the Developer propose (pursuant to the terms and provisions of a Third Implementation Agreement), to revise the schedule and make certain other changes deemed appropriate by the parties; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Third Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation has reviewed and discussed said proposed Third Implementation Agreement and has recommended that the Agency enter into the Third Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Third Implementation Agreement, and believes that the changes contained in the proposed Third Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in

accord with the public purposes and provisions of applicable state and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. The proposed Third Implementation Agreement and the terms and conditions thereof are hereby approved.

2. The Executive Director of the Agency, or his designee, is hereby authorized to execute the Third Implementation Agreement on behalf of the Agency. A copy of the Third Implementation Agreement, when executed by the Agency, shall be placed on file in the office of the Secretary to the Agency as Document No. 1523.

3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Third Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Third Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:fs

01/06/88

Or.Dept:CCDC

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