

(HA-89-26)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00466
ADOPTED ON JUNE 27, 1989

WHEREAS, certain Community Development Block Grant (CDBG) funds which the City of San Diego allocated to the San Diego Housing Commission in previous years had been utilized, committed, or reserved but unexpended for purposes for which they are no longer needed; and

WHEREAS, the federal Department of Housing and Urban Development (HUD) may recapture those funds from the Housing Commission and the City if they are not budgeted and promptly expended; and

WHEREAS, the Housing Commission wishes to utilize the CDBG funds to reimburse local funds previously expended for the acquisition of five public housing sites and two sites for Single Room Occupancy (SRO) hotels, thus freeing the more flexible local funds for affordable housing purposes that do not qualify for CDBG funds; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the Fiscal Year 1989 operating budget of the San Diego Housing Commission shall be amended to include a net increase of \$1,898,161.

BE IT FURTHER RESOLVED, that adjustments shall be made within the FY1989 budget such that the Housing Commission may replace local funds previously expended for public housing and SRO site acquisitions with CDBG funds.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug

Deputy Counsel

HOV:ps

06/21/89

Or.Dept:Hsg.Comm.

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