

(RA-89-105)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 1732  
ADOPTED ON MAY 16, 1989

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE THIRD IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY AND EMERALD-SHAPERY CENTER.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement dated February 5, 1987 (the "Agreement") with Emerald-Shapery Center, a joint venture (the "Developer"); and

WHEREAS, said Agreement was amended by the First Implementation Agreement approved June 9, 1987 by Resolution No. 1493 and the Revised Second Implementation Agreement approved on November 24, 1987 by Resolution No. 1556; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said Third Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said Third Implementation Agreement and has recommended that the Agency enter into the Third Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the Third Implementation Agreement, and believes that the changes contained in the Third Implementation Agreement are in the best interests of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law

and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Third Implementation Agreement (and the terms and conditions thereof) is hereby approved.

2. The Executive Director of the Agency, or his designee, is hereby authorized to execute the Third Implementation Agreement on behalf of the Agency. A copy of the Third Implementation Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1639.

3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Third Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Third Implementation Agreement.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:pev

04/21/89

Or.Dept:CCDC

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