

(RA-89-18)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 1640  
ADOPTED ON AUGUST 9, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FIRST IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY AND NEXUS CENTRE/GASLAMP QUARTER.

WHEREAS, the Redevelopment Agency of The city of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Gaslamp Quarter Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement dated June 29, 1988 (the "Agreement") with Nexus Centre/Gaslamp Quarter (the "Developer"); and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said First Implementation Agreement and has recommended that the Agency enter into the First Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the First Implementation Agreement, and believes that the changes contained in the First Implementation Agreement are in the best interests of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The First Implementation Agreement (and the terms and conditions thereof) is hereby approved.
2. The Executive Director of the Agency, or his designee, is hereby authorized to execute the First Implementation Agreement

on behalf of the Agency. A copy of the First Implementation Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1571.

3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the First Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the First Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:wk

08/03/88

Or.Dept:CCDC

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