

(RA-89-3)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1622
ADOPTED ON JULY 20, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING A PURCHASE
CONTRACT AND RATIFYING AND APPROVING THE
EXECUTION AND DELIVERY OF A PURCHASE CONTRACT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has had presented to it and has considered a Purchase Contract (the "Purchase Contract"), between the Agency and PaineWebber Incorporated, relating to the sale of the Agency's Horton Plaza Redevelopment Project Tax Allocation Refunding Bonds, Series 1988 (the "1988 Bonds"), executed and delivered by the Deputy Executive Director of Agency on July 6, 1988; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Agency hereby approves the Purchase Contract as presented to the Agency, and ratifies and approves the execution and delivery of the Purchase Contract by the Deputy Executive Director of the Agency.
2. The Officers of the Agency and the officers and employees of the Centre City Development Corporation are hereby authorized and directed to execute all documents and to take such actions as they may deem necessary or convenient in order to carry out and perform the purposes of this resolution and to permit the issuance and delivery of the 1988 Bonds in the manner described in the Purchase Contract hereby approved.

APPROVED: John W. Witt, General Counsel

By

Allisyn L. Thomas
Deputy Counsel

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