(RA-89-4)

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1347 ADOPTED ON JUNE 24, 1986

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO ADOPTING THE STATEMENT OF EXISTING OBLIGATIONS AND STATEMENT OF EXISTING PROGRAMS FOR THE SAN DIEGO REDEVELOPMENT PROJECTS ADOPTED BEFORE 1977.

WHEREAS, the City Council of The City of San Diego, prior to January 1, 1977, adopted the Redevelopment Plans for the Linda Vista, Market Street Industrial, Dells (Gateway Center West), Horton Plaza, Columbia and Marina Redevelopment Projects; and WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary and appropriate to carry out such Redevelopment Plans; and

WHEREAS, pursuant to Section 33334.6 of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.) the Agency shall deposit into the Low and Moderate Income Housing Fund for each such Redevelopment Project in Fiscal Year 1985-86 and each Fiscal Year thereafter, not less than twenty percent (20%) of the tax increment funds allocated to the Agency for each such Project in the applicable Fiscal Year, except as necessary to pay for existing obligations and/or existing projects, programs, or activities; and

WHEREAS, the Agency pursuant to subdivision (f) of Section 33334.6 of the Community Redevelopment Law has prepared a proposed Statement of Existing Obligations and a proposed Statement of Existing Programs for each such Redevelopment Project; and

WHEREAS, such proposed statements have heretofore been submitted to the City Council of The City of San Diego and the California Department of Housing and Community Development in the manner required by law; and

WHEREAS, the Agency has held a duly noticed public hearing to consider such proposed statements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

- 1. The Agency hereby approves and adopts the Statement of Existing Obligations and Statement of Existing Programs for the Linda Vista Redevelopment Project.
- 2. The Agency hereby approves and adopts the Statement of Existing Obligations for the Market Street Industrial Redevelopment Project.
- 3. The Agency hereby approves and adopts the Statement of Existing Obligations and Statement of Existing Programs for the Dells (Gateway Center West) Redevelopment Project.
- 4. The Agency hereby approves and adopts the Statement of Existing Obligations and Statement of Existing Programs for The Horton Plaza Redevelopment Project.
- 5. The Agency hereby approves and adopts the Statement of Existing Obligations and Statement of Existing Programs for the Columbia Redevelopment Project.
- 6. The Agency hereby approves and adopts the Statement of Existing Obligations and Statement of Existing Programs for the Marina Redevelopment Project.
- 7. Copies of each Statement of Existing Obligations and Statement of Existing Programs referenced in paragraphs 1 through 6 above are on file in the office of the Secretary to the Redevelopment Agency as Document No. 1362.
- 8. The Executive Director (or his designee) shall cause the record of the public hearing on the Statements of Existing Obligations and Statements of Existing Programs to be transmitted to the City Council of The City of San Diego, which shall maintain a record of the public hearing.
- 9. A copy of this resolution, together with any amendments to the proposed Statements of Existing Obligations and/or Statements of Existing Programs heretofore submitted to the California Department of Housing and Community Development, shall be transmitted to the Department within ten (10) days following adoption of this resolution.

APPROVED: John W. Witt, General Counsel By Janis Sammartino Gardner Deputy Counsel JSG:lc 07/13/88 Or.Dept:Prop. RA-89-4