(RA-89-51) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1668 ADOPTED ON NOVEMBER 15, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A RESIDENTIAL/HOTEL DEVELOPMENT WITHIN THE MARINA REDEVELOPMENT PROJECT AREA BY CHINESE REGAL CONDOMINIUMS, LTD.; SUBJECT TO THE CONDITIONS STATED HEREIN; AND APPROVING A CONDITIONAL USE PERMIT AND EXCEPTION TO THE MARINA PLANNED DISTRICT REGULATIONS IN CONNECTION THEREWITH.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan the Agency has approved a Disposition and Development Agreement with Chinese Regal Condominiums, Ltd., a California limited partnership (the "Developer"), which provides for the construction of a residential/hotel development within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the development; and

WHEREAS, pursuant to Section 103.2005 B.5.i of the Marina Planned District (Chapter X, Article 3, Division 20 of the San Diego Municipal Code) the Developer has applied for a conditional use permit to allow the development as shown on the Basic Concept/Schematic Drawings; and

WHEREAS, pursuant to Section 103.2007 of the Marina Planned District the Developer has applied for a certain exception to the Marina Planned District regulations in order to permit the development as shown on the Basic Concept/Schematic Drawings; and WHEREAS, the Basic Concept/Schematic Drawings have been reviewed by the Centre City Development Corporation Residents Advisory Committee; and

WHEREAS, pursuant to Section 103.2007 of the Marina Planned District regulations the Centre City Development Corporation, Inc. and this Agency have held public hearings to consider the proposed conditional use permit and exception, having duly published and mailed notice of such public hearings, and permitted interested citizens and area residents to review and comment on the proposed development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc. and the Planning Commission of The City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Basic Concept/Schematic Drawings submitted by the Developer are hereby approved, subject to the conditions stated in Exhibit A, attached hereto and incorporated herein by this reference.

2. The Agency hereby approves the conditional use permit under the Marina Planned District regulations as stated in Exhibit B, attached hereto and incorporated herein by this reference, for the reasons and under the conditions stated in Exhibit B.

3. The Agency hereby approves the exception to the Marina Planned District regulations as stated in Exhibit C, attached hereto and incorporated herein by this reference, for the reasons stated in Exhibit C.

4. The approval hereunder of the Basic Concept/Schematic Drawings, shall constitute a Conditional Planned District Permit pursuant to Section 103.2003 C.5. of the Marina Planned District regulations.

APPROVED: John W. Witt, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:wk 11/04/88 Or.Dept:CCDC RA-89-51