(RA-89-54) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1679 ADOPTED ON DECEMBER 13, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE REPAYMENT OF \$100,000.00 TO THE CITY OF SAN DIEGO.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement redevelopment plans for the Centre City area of San Diego; and

WHEREAS, the Agency has adopted the budgets for those projects for fiscal year 1988-89; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

Authorize the payment of \$100,000.00 to The City of San Diego toward repayment of principal and interest on Transient Occupancy Tax Funds loaned to the Agency in prior years.

APPROVED: John W. Witt, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:wk 12/07/88 Or.Dept:CCDC Aud.Cert:8900515 RA-89-54