

(RA-89-55)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1681
ADOPTED ON DECEMBER 13, 1988

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE FOURTH
IMPLEMENTATION AGREEMENT TO THE DISPOSITION
AND DEVELOPMENT AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND KCSDI AND SGKC4.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement (the "Agreement") dated June 2, 1986, with Koll-Columbia Development, a joint venture (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and the Developer propose (pursuant to the terms and provisions of a Fourth Implementation) to revise the schedule and make certain other changes deemed appropriate by the parties; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Fourth Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation has reviewed and discussed said proposed Fourth Implementation Agreement and has recommended that the Agency enter into the Fourth Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Fourth Implementation Agreement and believes that the changes contained in the proposed Fourth Implementation Agreement are in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable

State and local law and requirements; NOW, THEREFORE,
BE IT RESOLVED, by the Redevelopment Agency of The City of
San Diego, as follows:

1. The proposed Fourth Implementation Agreement and the terms and conditions thereof are hereby approved.
2. The Executive Director of the Agency, or her designee, is hereby authorized to execute the Fourth Implementation Agreement on behalf of the Agency. A copy of the Fourth Implementation Agreement, when executed by the Agency, shall be placed on file in the office of the Secretary to the Agency as Document No. 1597.
3. The Executive Director of the Agency, or her designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Fourth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Fourth Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:wk

12/09/88

Or.Dept:CCDC

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