

(RA-89-74)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 1688  
ADOPTED ON FEBRUARY 7, 1989

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO AMENDING THE DISPOSITION  
AND DEVELOPMENT AGREEMENT WITH SAN DIEGO  
COLLEGE OF RETAILING.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Mount Hope Redevelopment Project (the "Project"); and

WHEREAS, the Agency has previously approved a Disposition and Development Agreement dated October 14, 1986, as amended by a First Implementation Agreement dated December 19, 1987, Second Implementation Agreement dated February 25, 1987, and Third Implementation Agreement dated November 12, 1987 (collectively the "Agreement") with the San Diego College of Retailing (the "Developer") for sale of certain real property within the Project area (the "Property") for the development and construction of a facility of approximately 45,000 square feet in the Project Area for the operation of retail uses and a school or retail training facility; and

WHEREAS, the Agency and Developer now propose to enter into a First Amendment to the Disposition and Development Agreement (the "First Amendment") for the purpose of amending the Agreement and providing for certain new development on the Property; and

WHEREAS, the Developer has executed and submitted to the Agency and the Council of The City of San Diego (the "Council") copies of said proposed First Amendment in a form desired by the Developer; and

WHEREAS, the Southeast Development Corporation, Inc., has reviewed and discussed said proposed First Amendment and has recommended that the Council approve and the Agency enter into the First Amendment; and

WHEREAS, pursuant to the California Community Redevelopment

Law (California Health and Safety Code, Section 33000 et seq.) the Agency and the Council held a joint public hearing on the proposed First Amendment; having duly published notice of such public hearing and made copies of the proposed First Amendment, and other reports and documents (including the summary provided for in Section 33433) available for public inspection and comment; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed First Amendment and believes that the proposed amendment to the Agreement and the new facility to be constructed on the Property is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Agency recognizes that it has received and heard all oral and written objections to the proposed First Amendment, and to other matters pertaining to this transaction, and that all such oral and written objections are hereby overruled.

2. That the Chairman of the Agency is hereby authorized to execute the First Amendment, on behalf of the Agency, provided the Council has first approved such First Amendment. A copy of the First Amendment when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1606.

3. The Chairman of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the First Amendment and to administer the Agency's obligations, responsibilities and duties to be performed under the First Amendment.

APPROVED: John W. Witt, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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Or.Dept:SEDC

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