(RA-89-75) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1689 ADOPTED ON FEBRUARY 7, 1989

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE NEW BASIC CONCEPT DRAWINGS WITH RESPECT TO THE DEVELOPMENT OF A RETAIL FACILITY WITHIN THE MOUNT HOPE REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Mount Hope Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement (the "Agreement"), with San Diego College of Retailing, a California nonprofit public corporation (the "Developer"), which provides for the replacement of the current retail facility of 45,000 square feet with a new facility of approximately 95,000 square feet within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency new basic concept drawings pertaining to the development; and

WHEREAS, the new basic concept drawings have been reviewed and recommended for approval by the Southeast Economic Development Corporation and the Planning Commission of The City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the new basic concept drawings submitted by the Developer be hereby approved.

APPROVED: John W. Witt, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:wk 02/01/89 Or.Dept:SEDC RA-89-75