(RA-89-80) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1691 ADOPTED ON FEBRUARY 7, 1989

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO REGARDING THE EXPENDITURE OF AN AMOUNT NOT TO EXCEED ONE MILLION, FORTY-FIVE THOUSAND DOLLARS FOR REIMBURSEMENT OF THE OPTION PARCEL.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Agency is hereby authorized to expend an amount not to exceed one million, forty-five thousand dollars (\$1,045,000) for reimbursement of the Option Parcel.

BE IT FURTHER RESOLVED, by the Agency, that staff be directed to prepare a proposal regarding The City of San Diego loaning the Agency an amount not to exceed one million, forty-five thousand dollars (\$1,045,000) in Fiscal Year 1990.

APPROVED: John W. Witt, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:wk 02/03/89 Or.Dept:SEDC Aud.Cert:8900669 RA-89-80 Form=ra.ddaceir