

(RA-89-95)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER 1709
ADOPTED ON MARCH 7, 1989

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO AUTHORIZING A TRANSFER
OF FUNDS BETWEEN THE AGENCY AND CITY OF SAN
DIEGO ENGINEERING AND DEVELOPMENT DEPARTMENT
FOR STREET CONSTRUCTION IN THE MARINA
REDEVELOPMENT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency proposes to assist The City of San Diego Engineering and Development Department in the construction of First and Front Streets to their intersections at Harbor Drive through the project area; and

WHEREAS, the funds are available in the Marina Redevelopment Project Budget for Fiscal Year 1989-1990; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed extending this construction project to Market Street and has recommended that the Agency fund this extension of the work; and

WHEREAS, the Agency has duly considered this proposed extension of the work to Market Street and believes that the construction of these streets is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Executive Director of the Agency, or his designee, is hereby authorized to transfer funds to The City of San Diego Engineering and Development Department, in an amount

not to exceed \$619,300, for the work.

2. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement this transfer of funds.

APPROVED: John W. Witt, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

JKR:sko

03/06/89

Or.Dept:CCDC

Aud.Cert:8900751

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