(HA-90-19 REV.1) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00486 ADOPTED ON NOVEMBER 21, 1989

WHEREAS, the Housing Authority of the City of San Diego is the owner of three sites, namely Lots 30, 31, 32, 33 and 34, and portion of Lot 29 in Block 20 of Reed and Hubbell's Addition, Map No. 327; Lots 15, 16, 17 and 18 in Block 20 of Reed and Hubbell's Addition, Map No. 327; and Lots 37 and 38 in Block 13 of Reed and Hubbell's Addition, Map No. 327; located at 2620-36 Main Street, 2627-35 Boston Avenue and 2650-52 Boston Avenue, in the City of San Diego; and

WHEREAS, said property has been determined to be surplus to all Housing Authority needs; and

WHEREAS, it is necessary and appropriate to hold a public auction to sell the sites; and

WHEREAS, the three sites have been valued at \$386,000, \$238,000 and \$70,000, respectively, and said amounts set as the minimum acceptable bids; and

WHEREAS, a public auction was held October 23, 1989, and a final bid of \$486,000 for 2620-36 Main Street was made by Matt Monise, President of Oil Filter Service, Inc.; and

WHEREAS, there were no bidders for either 2627-35 Boston Avenue or 2650-52 Boston Avenue; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the Housing Authority hereby approves the following:

1. The sale of 2620-36 Main Street to Matt Monise, President of Oil Filter Service, Inc., for \$486,000;

2. Housing Commission staff is hereby directed to reauction 2627-35 Boston Avenue and 2650-52 Boston Avenue with minimum bids set at \$238,000 and \$70,000, respectively, and to consummate sales for at least the minimum bid amount within six months. As an alternative, the Housing Commission is authorized to purchase the site at 2650-52 Boston Avenue for the minimum bid of \$70,000, and to negotiate with Habitat for Humanity for use of the site to develop affordable housing.

APPROVED: JOHN W. WITT, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:ps:skc 11/15/89 11/29/89 REV.1 Or.Dept:Hsg.Comm. HA-90-19 Form=ha.nt