

(HA-90-30)  
HOUSING AUTHORITY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 00498  
ADOPTED ON MARCH 27, 1990

WHEREAS, the City of San Diego was notified June 27, 1988, by the U.S. Department of Housing and Urban Development of the issue of HUD mortgage prepayments and the potential impact on affordable housing in San Diego due to the fact that 3,576 such units are located within the City; and

WHEREAS, the release of these housing units from low income restrictions would significantly reduce the affordable housing stock of San Diego, displacing a substantial number of low-income households, and it is in the best interests of the City to attempt to coordinate federal, state and local government entities and resources to preserve these low-income housing units; and

WHEREAS, the Housing Commission on August 7, 1989, authorized the Executive Director to begin negotiations to acquire the apartment units known as Mt. Aguilar, 312 units located at 5765 Mt. Alifan Drive, San Diego, California, and Penasquitos Gardens, 504 units located at 14331 Penasquitos Drive, San Diego, California, which are two projects eligible for prepayment; and

WHEREAS, the Housing Commission on August 7, 1989, authorized the use of essential function bonds to acquire and preserve the Mt. Aguilar and Penasquitos Gardens projects; and

WHEREAS, the Housing Commission on December 4, 1989, directed the Executive Director to submit a loan application under the California Housing Rehabilitation Program for the acquisition and rehabilitation of the Mt. Aguilar and Penasquitos Gardens projects; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, that the proposal to acquire Mt. Aguilar and Penasquitos Gardens may result in housing assistance benefitting persons of low income and therefore notice of a 60-day public comment period and statute of limitation concerning these two projects is hereby given in accordance with Health and Safety Code section 36005.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug

Deputy Counsel

HOV:ps

03/22/90

Or.Dept:Hsg.Comm.

HA-90-30

Form=ha.nt