(HA-90-31) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00499 ADOPTED ON MARCH 27, 1990

WHEREAS, under the provisions of the United States Housing Act of 1937, the Department of Housing and Urban Development (HUD) is authorized to provide financial assistance to public housing agencies for such housing; and

WHEREAS, HUD invited the Housing Commission to submit applications for low rent public housing fund reservations; and

WHEREAS, the Housing Authority of The City of San Diego (the "Housing Authority") determined that there is a need for additional housing for low income persons in the City of San Diego; and

WHEREAS, the Housing Authority approved Resolution No. 445 on July 5, 1988, which authorized the Executive Director to prepare applications for development of up to 100 units of public housing; and

WHEREAS, on September 23, 1988, HUD approved a low income housing new construction fund reservation for fifty public housing dwelling units (project CA16-PO63-047); and

WHEREAS, the Housing Commission voted unanimously on October 13, 1988, to recommend the purchase of a certain parcel located at 12655 El Camino Real in the City of San Diego, for possible public housing units; and

WHEREAS, the Housing Commission on May 15, 1989, voted to utilize the El Camino Real site for the construction of forty-seven units of public housing; and

WHEREAS, on May 23, 1989, by Resolution No. 463 the Housing Authority authorized the Executive Director to submit to HUD a complete development proposal for public housing on 12655 El Camino Real; and

WHEREAS, HUD has notified the Housing Commission that HUD estimates the El Camino Real site's total development cost to be \$4,728,164 and that the proposal exceeds the HUD TDC cap by \$1,029,964; and

WHEREAS, HUD requires evidence of a source of funds for the \$1,029,964 and requires a statement that ". . . the donation will not be reduced even though there are cost savings after the

completion of the public housing complex;" NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, as follows:

1. That the San Diego Housing Commission will provide from local funds, the \$1,029,964 as a local contribution for the development of the forty-seven unit new construction El Camino Real site in HUD project CA16-PO63-047.

2. That the San Diego Housing Commission acknowledges its awareness that the donation will not be reduced even though there are cost savings after the completion of the public housing complex.

3. That the Executive Director of the San Diego Housing Commission is hereby authorized to take the necessary actions to effectuate the intent of this resolution.

4. This resolution shall take effect immediately.

APPROVED: JOHN W. WITT, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:ps 03/22/90 Or.Dept:Hsg.Comm. HA-90-31 Form=ha.nt