(HA-90-37) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00504 ADOPTED ON MAY 22, 1990

RESOLUTION APPROVING AND AUTHORIZING EXECUTION AND RECORDATION OF DECLARATION OF TRUST IN CONNECTION WITH MODERNIZATION GRANT.

WHEREAS, the Housing Authority of The City of San Diego, (hereinafter "Local Authority") and the United States of America, heretofore entered into an Annual Contributions Contract dated March 29, 1979, which as amended includes modernization funding for a low-rent housing project known as Project No. CA16-P063-902Z; and

WHEREAS, under the provisions of said Annual Contributions Contract, it is provided that the Local Authority shall execute, record and deliver a declaration of trust in favor of the United States of America; NOW, THEREFORE,

BE IT RESOLVED, by the Local Authority as follows:

1. The Declaration of Trust pertaining to the said Project is hereby approved and accepted, both as to form and substance and the Chairman or Vice Chairman is hereby authorized and directed to execute said Declaration of Trust, the Secretary is hereby authorized to attest and impress the seal thereon, and thereafter the instrument shall be recorded in the manner required by the laws of the State of California.

APPROVED: JOHN W. WITT, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:ps 05/15/90 Or.Dept:Hsg.Comm. HA-90-37

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