(HA-90-38) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00506 ADOPTED ON JUNE 26, 1990

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the Executive Director of the Housing Authority or his designee is hereby authorized and empowered to submit a performance deposit in the amount of not to exceed \$300,000 and an application fee in the amount of not to exceed \$7,500 to the California Debt Allocation Committee in connection with the Housing Authority's application for a private activity bond allocation for the acquisition and rehabilitation of the Mt. Aguilar and Penasquitos Gardens Apartments projects, in accordance with the report to the Housing Authority which is attached hereto and by this reference incorporated herein.

APPROVED: JOHN W. WITT, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:pev 05/30/90 Or.Dept:Hsg.Comm. HA-90-38 Form=ha.nt