(HA-90-41) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00512 ADOPTED ON JUNE 26, 1990

WHEREAS, on November 2, 1988, the Housing Commission purchased the site known as 12655 El Camino Real; and

WHEREAS, by Resolution No. 00463, adopted on May 23, 1989, the Housing Authority of The City of San Diego authorized the submittal to HUD of a proposal to build 47 units of public housing on 12655 El Camino Real; and

WHEREAS, on May 7, 1990, HUD approved the Housing Authority's proposal for 47 units of public housing on 12655 El Camino Real; and

WHEREAS, HUD requires Housing Authority ownership of the site on which public housing is to be constructed; and

WHEREAS, on June 4, 1990, the Housing Commission approved the sale of 12655 El Camino Real to the Housing Authority; NOW, THEREFORE.

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the Executive Director is hereby authorized and empowered to accept a Corporation Grant Deed from the Housing Commission conveying title to 12655 El Camino Real, with the purchase price of \$1,850,000 to be paid through HUD project CA16-PO63-047.

APPROVED: JOHN W. WITT, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:ps 06/20/90 Or.Dept:Hsg.Comm. HA-90-41 Form=ha.nt