

(RA-90-115)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1867
ADOPTED ON JUNE 19, 1990

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE SIXTH
IMPLEMENTATION AGREEMENT TO THE DISPOSITION
AND DEVELOPMENT AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND KOLL-COLUMBIA
DEVELOPMENT AND KCSDI.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has theretofore entered into that certain Disposition and Development Agreement (the "Agreement") dated June 2, 1986, with Koll-Columbia Development, a joint venture (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and the Developer propose (pursuant to the terms and provisions of a Sixth Implementation Agreement) to revise the Schedule of Performance of the Agreement with respect to Parcel C-7; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Sixth Implementation Agreement in a form desired by the Developer; and

WHEREAS, Centre City Development Corporation has reviewed and discussed said proposed Sixth Implementation Agreement and has recommended that the Agency enter into the Sixth Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Sixth Implementation Agreement and believes that the changes contained in the proposed Sixth Implementation Agreement are in the best interests of the City and the health, safety, morals and welfare of its residents, and

in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed Sixth Implementation Agreement and the terms and conditions thereof are hereby approved.

2. That the Executive Director, or his designee, is hereby authorized to execute for and on behalf of the Agency the Sixth Implementation Agreement, a copy of said Sixth Implementation Agreement is on file in the office of the Secretary to the Agency as Document No. 1742.

3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Sixth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Sixth Implementation Agreement.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:lc

06/13/90

Or.Dept:CCDC

RA-90-115

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