

(RA-90-117)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1883
ADOPTED ON JULY 31, 1990

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE FIRST
IMPLEMENTATION AGREEMENT TO THE PARTICIPATION
AGREEMENT FOR HARBOR PLACE INN, 197 SRO UNITS,
MARINA REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego approved an Owner Participation Agreement on November 22, 1989, for the development of the Harbor Place Inn, a 197-unit SRO project; and

WHEREAS, a First Implementation Agreement has been prepared to change the method of financing that will allow up to \$500,000 in additional private-sector financing for the construction of the project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or his designee, is hereby authorized and empowered to execute for and on behalf of the Agency the First Implementation Agreement to the Owner Participation Agreement for the Harbor Place Inn, a copy of said Agreement is on file in the office of the Secretary to the Agency as Document No. 1754.

BE IT FURTHER RESOLVED, that the Owner Participation Agreement for the Harbor Place Inn on file in the office of the Secretary to the Agency as Document No. 1678A R1785 remains unchanged in all other respects.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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