(RA-90-33)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1851
ADOPTED ON APRIL 3, 1990

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FIFTH IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY AND KOLL-COLUMBIA DEVELOPMENT AND KCSDI.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement (the "Agreement") dated June 2, 1986, with Koll-Columbia Development, a joint venture (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and the Developer propose (pursuant to the terms and provisions of a Fifth Implementation Agreement) to clarify and implement the Agreement with respect to the SDG&E Easements for access and light and air referred to in Section 900 of the Third Implementation Agreement; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Fifth Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation has reviewed and discussed said proposed Fifth Implementation Agreement and has recommended that the Agency enter into the Fifth Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Fifth Implementation Agreement and believes that the changes contained in the proposed Fifth Implementation Agreement are in the best interests of the City

and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

- 1. The proposed Fifth Implementation Agreement and the terms and conditions thereof are hereby approved.
- 2. The Executive Director of the Agency, or his designee, is hereby authorized to execute the Fifth Implementation Agreement on behalf of the Agency. A copy of the Fifth Implementation Agreement, when executed by the Agency, shall be placed on file in the office of the Secretary to the Agency as Document No. 1728.
- 3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Fifth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Fifth Implementation Agreement.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:pev 09/22/89 Or.Dept:CCDC RA-90-33 Form=ra.t