(RA-90-69) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1826 ADOPTED ON JANUARY 16, 1990

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING A NEGOTIATION AGREEMENT AND APPROVING THE BASIC CONCEPT (INCLUDING SCHEMATIC) DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A RESIDENTIAL DEVELOPMENT WITHIN THE MARINA REDEVELOPMENT PROJECT AREA BY JONATHAN SEGAL AND ROWHOUSE PARTNERS, INC. SUBJECT TO THE CONDITIONS STATED HEREIN, PURSUANT TO EXHIBIT A FOR FORTY (40) TOWNHOMES.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such redevelopment, a Negotiation Agreement has been drafted and approved by the Agency with Jonathan Segal, an individual and Rowhouse Partners, Inc., a California Corporation (Developer); and

WHEREAS, the Developer has submitted Basic Concept including Schematic Drawings pertaining to the development; and

WHEREAS, the project located between First and Second Avenues fronting on Market Street, contains 40 condominium units and provides for parking for 80 cars on the 20,000 square foot site; and

WHEREAS, the Basic Concept including Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc., and the Planning Commission of The City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Executive Director, or his designee, is hereby

authorized to execute for and on behalf of the Agency a Negotiation Agreement with Jonathan Segal, an individual and Rowhouse Partners, Inc., a California Corporation (the "Developer") under the terms and conditions set forth in the agreement on file in the office of the secretary to the Agency as Document No. 1708.

2. That the Basic Concept (including Schematic Drawings) submitted by the Developer are hereby approved, subject to the conditions stated in Exhibit A, attached hereto and incorporated herein by this reference.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:pev 12/27/89 Or.Dept:CCDC RA-90-69 Form=ra.t