

(HA-99-9)

HOUSING AUTHORITY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 00973

ADOPTED ON OCTOBER 20, 1998

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$630,700 TO SOUTH BAY COMMUNITY SERVICES FOR THE ACQUISITION AND REHABILITATION OF 135 AVERIL ROAD, A 25-UNIT PROPERTY FOR VERY LOW- INCOME FAMILIES.

WHEREAS, South Bay Community Services has requested financial assistance of up to \$630,700 to acquire and rehabilitate the 25-unit apartment building located at 135 Averil Road for occupancy by very-low-income families; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to South Bay Community Services totaling \$630,700 in HOME and Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a loan of up to \$630,700 to South Bay Community Services for the acquisition and rehabilitation of 135 Averil Road, as more particularly described in Housing Commission Report HCR98-129, is approved.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard  
Deputy Counsel

PD:cdk

10/05/98

Or.Dept:Hsg.Comm.

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