(HA-99-10)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00974

ADOPTED ON OCTOBER 20, 1998

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$1,200,370 TO 33RD STREET FAMILY HOUSING LIMITED PARTNERSHIP (33RD STREET LP) FOR THE CONSTRUCTION OF 40 UNITS OF RENTAL HOUSING FOR LOW- AND VERY LOW-INCOME FAMILIES AT 351-403 SOUTH 33RD STREET.

WHEREAS, 33rd Street LP Services has requested financial assistance of up to \$1,200,370 for the construction of 40 units of rental housing for occupancy by low-and very low-income families at 351-403 South 33rd Street; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to 33rd Street LP of \$1,200,370 in HOME Program funds; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a loan of up to \$1,200,370 to 33rd Street LP for the for the construction of a 40-unit rental housing project located at 351-403 South 33rd Street, as more particularly described in Housing Commission Report HCR98-130, is approved.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard Deputy Counsel PD:cdk 10/05/98 Or.Dept:Hsg.Comm. HA-99-10