

(HA-99-18)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00982

ADOPTED ON JANUARY 19, 1999

A RESOLUTION AUTHORIZING A LOAN NOT TO EXCEED \$494,450 TO CHICANO FEDERATION FOR THE ACQUISITION OF 3036 HAWTHORN STREET, A 19-UNIT PROPERTY FOR LOW AND VERY LOW INCOME FAMILIES.

WHEREAS, Chicano Federation has requested financial assistance not to exceed \$494,450 to acquire and rehabilitate the 19-unit apartment building located at 3036 Hawthorn Street; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to Chicano Federation not to exceed \$494,450 in HOME and Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, that a loan not to exceed \$494,450 to Chicano Federation for the acquisition and rehabilitation of 3036 Hawthorn Street, as more particularly described in Housing Commission Report HCR 98-138 is approved.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard
Deputy Counsel

PD:cdk
12/14/98
Or.Dept:Hsg.Comm.
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