

(HA-99-21)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00986

ADOPTED ON FEBRUARY 16, 1999

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$670,000 TO SOUTHWEST SUMMIT CREST, L.P., FOR THE ACQUISITION AND REHABILITATION OF A 70-UNIT PROPERTY LOCATED AT 4328-4490 MAYBERRY STREET.

WHEREAS, Southwest Summit Crest, L.P., has requested financial assistance of up to \$670,000 to acquire and rehabilitate the 70 unit apartment development located at 4328-4490 Mayberry Street; and WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to Southwest Summit Crest, L.P. totaling \$670,000 in HOME and Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a loan of up to \$670,000 to Southwest Summit Crest, L.P. for the acquisition and rehabilitation of 4328-4490 Mayberry Street, as more particularly described in Housing Authority Report HAR 99-001, is approved.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard
Deputy Counsel

PD:cdk
01/28/99
Or.Dept:Hsg.Comm.
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