(HA91-57 REV.1)

HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00564 ADOPTED ON JUNE 3, 1991

WHEREAS, the San Diego Housing Commission has purchased a site at the intersection of Vista Lane and South Vista Avenue (410-460 South Vista Avenue) with the express purpose of holding the site for National Church Residences of San Diego (NCRSD) to develop forty units of housing for very low income, physically disabled persons when funds for the project would be released by the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, HUD is about to release funds for development of the Vista Lane site, including funds for the site acquisition; and

WHEREAS, Commission has approved a grant to NCRSD for Vista Lane housing development costs not covered by HUD; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, as follows:

- 1. The San Diego Housing Commission is hereby authorized to sell the Vista Lane site to NCRSD for approximately \$503,875, and the Executive Director of the Housing Commission is authorized to execute all documents pertaining to transfer of the property.
- 2. A line-item amendment to Commission's Fiscal Year 1991 budget in Housing Finance and Development, transferring \$400,000 from "acquisition" to "loans and grants" to implement the sale of the Vista Lane site and to grant project development funds, is hereby approved.

APPROVED: JOHN W. WITT, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:ps 05/23/91 06/24/91 REV.1 Or.Dept:Hsg.Comm. HA-91-57