

(RA-91-112) COR.COPY

06/24/91

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1984
ADOPTED ON JUNE 25, 1991

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FIRST IMPLEMENTATION AGREEMENT TO THE HOUSING REHABILITATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND VIETNAM VETERANS OF SAN DIEGO; AND AUTHORIZING THE USE OF FUNDS FROM THE HORTON PLAZA LOW AND MODERATE INCOME HOUSING FUND TO PAY PART OF THE COST OF REHABILITATING THE HOUSING THEREUNDER.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project (the "Project"); and

WHEREAS, the Agency proposes to provide financial assistance for the rehabilitation of certain real property and existing building and related facilities to provide housing for low and moderate income persons that is of benefit to the Project area pursuant to the terms and provisions of a Housing Rehabilitation Agreement; and

WHEREAS, the Redevelopment Agency has approved the Housing Rehabilitation Agreement with the Vietnam Veterans of San Diego; and

WHEREAS, the Redevelopment Agency wishes to amend said Housing Rehabilitation Agreement with Vietnam Veterans of San Diego; and

WHEREAS, as part of carrying out the Project, the Agency has established the Horton Plaza Low and Moderate Income Housing Fund, and has and will deposit funds therein as provided by the California Community Redevelopment Law (Health & Safety Code section 33000 et seq.); and

WHEREAS, the Agency desires to use funds from the Horton Plaza Low and Moderate Income Housing Fund to pay part of the cost of rehabilitating housing under the Housing Rehabilitation Agreement for low and moderate

income persons; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the First Implementation Agreement to the Housing Rehabilitation Agreement which provides for the rehabilitation of property for low and moderate income persons is hereby approved, contingent upon the amendment of the lease agreement for the property at 4104-4141 Pacific Highway to extend the term of the lease and the approval of the lease amendment by the Executive Director of the Agency and the President of Centre City Development Corporation, Inc.

2. That the Executive Director of the Agency, or his designee, is hereby authorized to execute the First Implementation Agreement to the Housing Rehabilitation Agreement on behalf of the Agency. A copy of the First Implementation Agreement to the Housing Rehabilitation Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1837.

3. That the Agency hereby authorizes the use of funds from the Horton Plaza Low and Moderate Income Housing Fund to pay for part of the cost of rehabilitating the housing as provided for in the First Implementation Agreement to the Housing Rehabilitation Agreement.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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