(RA-91-115) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1986 ADOPTED ON JULY 2, 1991

WHEREAS, on January 17, 1991, the Redevelopment Agency of The City of San Diego (the "Agency") entered into a Negotiation Agreement with the Ahern Group for the purchase and rehabilitation of the Dream Theatre and Pierce-Field buildings located at 753 and 755 Fifth Avenue in the Gaslamp Quarter Redevelopment Project Area, a copy of the agreement is on file in the office of the Secretary to the Agency as Document No. 1800; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or his designee, be and he is authorized and empowered to execute, for and on behalf of the Agency, a First Amendment to Negotiation Agreement with James H. Ahern, Marjorie F. Ahern, Fritz Ahern, Susana Ahern and Patrick Ahern (the "Developer"), for the purpose of extending the period of negotiations from 120 days to 210 days. A copy of the

the First Amendment to Negotiation Agreement is on file in the office of the Secretary to the Agency as Document No. 1839.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 06/26/91 Or.Dept:CCDC RA-91-115 Form=ra.agrt