(RA-91-44) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1918 ADOPTED ON NOVEMBER 13, 1990

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTION OF A NEGOTIATION AGREEMENT WITH SHAPCO, INC., AND SENTURIA INVESTMENTS, INC., FOR THE DEVELOPMENT OF APPROXIMATELY 80 RESIDENTIAL UNITS AND 200 BELOW-GRADE PARKING SPACES IN THE MARINA REDEVELOPMENT PROJECT AREA.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or his designee, be and he is hereby authorized and empowered to execute, for and on behalf of said Agency a Negotiation Agreement with Shapco, Inc., a California corporation, and Senturia Investments, Inc., a California corporation (the "Development"), for the development of approximately 80 residential units and 200 below-grade parking spaces on the southerly one-half of the block bounded by J, K, Third and Fourth streets in the Marina Redevelopment Project Area, under the terms and conditions set forth in the Agreement on file in the office of the Secretary to the Agency as Document No. 1778.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 10/25/90 Or.Dept:CCDC RA-91-44 Form=ra.t