

(RA-91-53)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1927
ADOPTED ON NOVEMBER 27, 1990

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE FIRST
AMENDED TO AGREEMENT AFFECTING REAL PROPERTY
FOR THE J STREET INN IN THE MARINA
REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") entered into an Owner Participation Agreement dated June 30, 1988, with 197 Partners (the "Participant") for the development of the J Street Inn, a low- and moderate-income housing development in the Marina Redevelopment Project; and

WHEREAS, under the terms of the Owner Participation Agreement, an Agreement Affecting Real Property, dated January 9, 1989, was entered into between the Agency and the Participant, recorded in the official records of the County Recorder as Document No. 89-017265; and

WHEREAS, the Participant and the Agency desire to amend said Agreement Affecting Real Property; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Executive Director, or his designee, is hereby authorized and directed to execute the First Amended Agreement Affecting Real Property, a copy of said agreement is on file in the office of the Secretary to the Agency as Document No. 1787.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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