

(RA-91-61)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1941
ADOPTED ON JANUARY 15, 1991

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE HOUSING REHABILITATION AGREEMENT BETWEEN THE AGENCY AND SAN DIEGO YOUTH AND COMMUNITY SERVICES, INC., A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION; AUTHORIZING THE USE OF FUNDS FROM THE HORTON PLAZA LOW AND MODERATE INCOME HOUSING FUND TO PAY PART OF THE COST OF REHABILITATING THE HOUSING THEREUNDER; AND DETERMINING THAT SUCH USE WILL BE OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project (the "Project"); and

WHEREAS, the Agency proposes to provide financial assistance for the rehabilitation of certain real property and existing building and related facilities to provide housing for low and moderate income persons that is of benefit to the Project area pursuant to the terms and provisions of a Housing Rehabilitation Agreement; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Housing Rehabilitation Agreement and has recommended that the Agency enter into the Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Housing Rehabilitation Agreement and believes the proposed agreement is in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local laws and requirements; and

WHEREAS, as part of carrying out the Project, the Agency has

established the Horton Plaza Low and Moderate Income Housing Fund, and has and will deposit funds therein as provided by the California Community Redevelopment Law (Health & Safety Code section 33000, et seq.); and

WHEREAS, the Agency desires to use funds from the Horton Plaza Low and Moderate Income Housing Fund to pay part of the cost of rehabilitating housing under the Housing Rehabilitation Agreement for low and moderate income persons; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Housing Rehabilitation Agreement which provides for the rehabilitation of property for low and moderate income persons is hereby approved.
2. The Executive Director of the Agency, or his designee, is hereby authorized to execute the Housing Rehabilitation Agreement on behalf of the Agency. A copy of the Housing Rehabilitation Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1802.
3. The Agency hereby authorizes the use of \$10,000 of funds from the Horton Plaza Low and Moderate Income Housing Fund (Fund 98446) to pay for part of the cost of rehabilitating the housing as provided for in the Housing Rehabilitation Agreement.
4. That the Agency finds and determines that, based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Horton Plaza Low and Moderate Income Housing Fund as authorized by this resolution will be of benefit to the Project.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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Or.Dept:CCDC

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